

Neil Martin

Rhode Island Commerce Corporation

Testimony to
Revenue Estimating Conference

October 29, 2025



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Small Business Development Fund

- SBDF Program was created by the General Assembly in the Fiscal Year 2020 by the SBDF Act, which authorizes the creation of small business loan funds.
- The SBDF Act authorizes up to \$65 million of qualifying loan funds in the aggregate for the SBDF Program, however, each individual loan may not exceed \$20 million in capital investment. This was subsequently amended in Fiscal Year 2025 reducing the authorization to \$40 million and allowing no further fund applications past 6/30/24.
- The Creation of these funds is incentivized by a tax credit against insurance-premium tax for investors who invest in the loan funds.
- Program authorizes loan funds that operate for a minimum of 6 years.
 - Years 1-3 dedicated to an initial deployment of capital in the form of loans to small businesses.
 - Years 4-6 dedicated to redeploying capital that is repaid.
 - Tax Credits issued in Years 4-6 on an annual credit allowance date with a value of 21.5% of the funds.
 - Totaling 64.5% over this 3-year period.
- Pursuant to the SBDF Act, the maximum tax credits issued for a \$20 million fund are \$12.9 million.

Enhanced Capital Fund

In July 2020 Enhanced Capital was approved to create the first \$20 million fund. This initial small business loan fund focused on serving business impact by COVID-19 with loans with maximum interest rates (8%) and a minimum loan term of 5 years – as well as the hospitality and tourism industry (collectively, 75% of the fund was dedicated to COVID-19 impacted businesses). Enhanced Capital 2 started lending in September of 2024 and is currently active seeking opportunities. .

- Enhanced Capital 1 has lent out the first \$20 million over the past 3 years and is currently revolving the fund. The first tax credits for \$4.3 million were issued for 2024, and it is anticipated the second will be issued for \$4.3 million over the next 90 days.
- Enhanced has complied with the requirements of the program and is eligible for the \$4.3 million in tax credits.
- It is anticipated they will continue to comply and be eligible for similar credits in tax year 2026.
- Enhanced Capital 2 has been funded and is active lending.

Summary of Loans for Fund 1 as of 10/15/25

Exhibit A

- Total Amount of Eligible Capital:
 - \$20,000,000
- Total Amount of Loans:
 - \$21,899,000
- Total Numbers of Loans:
 - 78
- Total Number of Companies:
 - 69
- Amount of Loans to COVID-19 Impacted Businesses:
 - \$17,849,000
- Percentage of Loans to COVID-19 Impacted Businesses:
 - 88%
- Amount of Loans to “eligible businesses” in hospitality and tourism:
 - \$9,360,000
- Percentage of Loans to “eligible businesses” in hospitality and tourism:
 - 47%
- Amount of Loans to self-certifying Minority owned businesses:
 - \$3,894,000
- Percentage of Loans to self-certifying Minority owned businesses:
 - 19%
- Amount of Loans to Rhode Island Division of Diversity, Equity, and Inclusion certified Minority owned businesses:
 - \$2,210,000
- Percentage of Loans to Rhode Island Division of Diversity, Equity, and Inclusion certified Minority owned businesses:
 - 10%

Summary of Loans as of 10/15/25 – Exhibit A

(continued)

Jobs At Closing

- Number of Employees at Closing: 655
- Number of Sole Proprietors/Owners/Consultants at Closing: 32
- Total Number of Jobs: 687

- **Summary of Loans for Fund 2 as of 10/15/25**
Exhibit B

Total Amount of Eligible Capital:

\$20,000,000

Total Amount of Loans:

\$9,550,000

Total Numbers of Loans:

12

Total Number of Companies:

12

Amount of Loans to Manufacturers:

\$850,000

Percentage of Loans to Manufacturers:

4%

Amount of Loans to “eligible businesses” in hospitality and tourism:

\$6,950,000

Percentage of Loans to “eligible businesses” in hospitality and tourism:

35%

Amount of Loans to self-certifying Minority owned businesses:

\$6,900,000

Percentage of Loans to self-certifying Minority owned businesses:

35%

Amount of Loans to Rhode Island Division of Diversity, Equity, and Inclusion certified Minority owned businesses:

\$600,000

Percentage of Loans to Rhode Island Division of Diversity, Equity, and Inclusion certified Minority owned businesses:

3%

Amount of Loans to “eligible businesses” in clean energy:

\$2,000,000

Percentage of Loans to “eligible businesses” in clean energy:

Jobs At Closing

- Number of Employees at Closing: 61
- Number of Sole Proprietors/Owners/Consultants at Closing: 4
- Total Number of Jobs: 65

Appendix

Rhode Island Fund Tracking

Enhanced Capital



Enhanced Capital Rhode Island Fund I, LLC
10/15/2025

| # | Eligible Business | Investment Date | COVID (Y/N) | T&H (Y/N) | Minority (Y/N) | Investment | | COVID-19 Invested | | Hospitality Invested | | Minority Invested | |
|----|------------------------------------|-----------------|-------------|-----------|----------------|-------------|--------|-------------------|--------|----------------------|-------|-------------------|-------|
| | | | | | | Amount | % | Amount | % | Amount | % | Amount | % |
| 1 | Epic Decade, LLC | 9/30/2021 | Yes | No | No | \$500,000 | 2.50% | \$500,000 | 2.50% | \$0 | 0.00% | \$0 | 0.00% |
| 2 | Deepak Saluja D.M.D., Inc. | 9/30/2021 | Yes | No | Yes | \$100,000 | 0.50% | \$100,000 | 0.50% | \$0 | 0.00% | \$100,000 | 0.50% |
| 3 | Cosmo Beauty Group, LLC | 10/15/2021 | Yes | No | Yes | \$50,000 | 0.25% | \$50,000 | 0.25% | \$0 | 0.00% | \$50,000 | 0.25% |
| 4 | RI Hot Yoga, LLC | 10/15/2021 | Yes | Yes | Yes | \$50,000 | 0.25% | \$50,000 | 0.25% | \$50,000 | 0.25% | \$50,000 | 0.25% |
| 5 | East Greenwich Tavern, LLC | 10/15/2021 | Yes | Yes | No | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% | \$0 | 0.00% |
| 6 | Wakefield Tavern, LLC | 10/15/2021 | Yes | Yes | No | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% | \$0 | 0.00% |
| 7 | Hannes Tax Services | 10/15/2021 | Yes | No | Yes | \$10,000 | 0.05% | \$10,000 | 0.05% | \$0 | 0.00% | \$10,000 | 0.05% |
| 8 | Joel H Harrison, DMD, LTD | 10/15/2021 | Yes | No | No | \$10,000 | 0.05% | \$10,000 | 0.05% | \$0 | 0.00% | \$0 | 0.00% |
| 9 | Leshinsky Finance, LLC | 10/15/2021 | Yes | No | No | \$100,000 | 0.50% | \$100,000 | 0.50% | \$0 | 0.00% | \$0 | 0.00% |
| 10 | SD & JR, LLC dba Hunky Dory | 10/15/2021 | Yes | Yes | Yes | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% |
| 11 | JNN, Inc. dba Rocco's Pub&Grub | 10/15/2021 | Yes | Yes | No | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% | \$0 | 0.00% |
| 12 | ArchAngels, LLC | 10/15/2021 | Yes | No | Yes | \$200,000 | 1.00% | \$200,000 | 1.00% | \$0 | 0.00% | \$200,000 | 1.00% |
| 13 | Elevate Barre and Cycles, LLC | 10/15/2021 | Yes | Yes | Yes | \$20,000 | 0.10% | \$20,000 | 0.10% | \$20,000 | 0.10% | \$20,000 | 0.10% |
| 14 | GoValet LLC | 10/15/2021 | Yes | No | No | \$10,000 | 0.05% | \$10,000 | 0.05% | \$0 | 0.00% | \$0 | 0.00% |
| 15 | Harbinger Entertainment, LLC | 11/12/2021 | Yes | No | Yes | \$10,000 | 0.05% | \$10,000 | 0.05% | \$0 | 0.00% | \$10,000 | 0.05% |
| 16 | APM Consulting Group, LLC | 11/12/2021 | Yes | No | Yes | \$60,000 | 0.30% | \$60,000 | 0.30% | \$0 | 0.00% | \$60,000 | 0.30% |
| 17 | In Toone Communication LLC | 11/12/2021 | Yes | No | Yes | \$20,000 | 0.10% | \$20,000 | 0.10% | \$0 | 0.00% | \$20,000 | 0.10% |
| 18 | Fournier Beauty | 11/12/2021 | Yes | No | Yes | \$15,000 | 0.08% | \$15,000 | 0.08% | \$0 | 0.00% | \$15,000 | 0.08% |
| 19 | G Metz Moving, Inc. | 11/18/2021 | Yes | No | Yes | \$350,000 | 1.75% | \$350,000 | 1.75% | \$0 | 0.00% | \$350,000 | 1.75% |
| 20 | Lighthouse Productions RI DJ | 11/18/2021 | Yes | No | No | \$10,000 | 0.05% | \$10,000 | 0.05% | \$0 | 0.00% | \$0 | 0.00% |
| 21 | Thirsty Beaver Smithfield LLC | 11/30/2021 | Yes | Yes | No | \$1,000,000 | 5.00% | \$1,000,000 | 5.00% | \$1,000,000 | 5.00% | \$0 | 0.00% |
| 22 | Quick Fitting Holding Company, LLC | 12/1/2021 | Yes | No | No | \$1,000,000 | 5.00% | \$1,000,000 | 5.00% | \$0 | 0.00% | \$0 | 0.00% |
| 23 | Ignite Your Life Nutrition, LLC | 12/28/2021 | Yes | Yes | Yes | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% |
| 24 | Papis Refrescos, LLC | 12/28/2021 | Yes | No | Yes | \$15,000 | 0.08% | \$15,000 | 0.08% | \$0 | 0.00% | \$15,000 | 0.08% |
| 25 | Rosalino Counseling Services, LLC | 12/28/2021 | Yes | No | Yes | \$20,000 | 0.10% | \$20,000 | 0.10% | \$0 | 0.00% | \$20,000 | 0.10% |
| 26 | The Bintimani Project, LLC | 12/28/2021 | Yes | Yes | Yes | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% |
| 27 | The Increabowl Food Company, LLC | 12/28/2021 | Yes | Yes | Yes | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% |
| 28 | Yankee Foods, LLC dba Mews Tavern | 12/30/2021 | Yes | Yes | No | \$1,000,000 | 5.00% | \$1,000,000 | 5.00% | \$1,000,000 | 5.00% | \$0 | 0.00% |
| 29 | Quick Fitting Holding Company, LLC | 1/20/2022 | Yes | No | No | \$3,000,000 | 15.00% | \$3,000,000 | 15.00% | \$0 | 0.00% | \$0 | 0.00% |
| 30 | BrewGrindz, LLC | 2/14/2022 | Yes | Yes | Yes | \$100,000 | 0.50% | \$100,000 | 0.50% | \$100,000 | 0.50% | \$100,000 | 0.50% |
| 31 | Crepe Corner, LLC | 2/14/2022 | Yes | Yes | Yes | \$35,000 | 0.18% | \$35,000 | 0.18% | \$35,000 | 0.18% | \$35,000 | 0.18% |
| 32 | Paper Crown Preschool LLC | 2/14/2022 | Yes | No | Yes | \$100,000 | 0.50% | \$100,000 | 0.50% | \$0 | 0.00% | \$100,000 | 0.50% |
| 33 | East Greenwich Tavern, LLC | 3/18/2022 | Yes | Yes | No | \$100,000 | 0.50% | \$100,000 | 0.50% | \$100,000 | 0.50% | \$0 | 0.00% |

Rhode Island Fund Tracking

Enhanced Capital (continued)



| # | Eligible Business | Investment Date | COVID (Y/N) | T&H (Y/N) | Minority (Y/N) | Investment | | COVID-19 Invested | | Hospitality Invested | | Minority Invested | |
|----|---|-----------------|-------------|-----------|----------------|-------------|--------|-------------------|-------|----------------------|-------|-------------------|-------|
| | | | | | | Amount | % | Amount | % | Amount | % | Amount | % |
| 34 | Wakefield Tavern, LLC | 3/18/2022 | Yes | Yes | No | \$100,000 | 0.50% | \$100,000 | 0.50% | \$100,000 | 0.50% | \$0 | 0.00% |
| 35 | First National Title & Escrow, LLC | 3/28/2022 | Yes | No | No | \$1,000,000 | 5.00% | \$1,000,000 | 5.00% | \$0 | 0.00% | \$0 | 0.00% |
| 36 | Agape Homes of Rhode Island, LLC | 3/28/2022 | Yes | No | Yes | \$200,000 | 1.00% | \$200,000 | 1.00% | \$0 | 0.00% | \$200,000 | 1.00% |
| 37 | Twelve Catering, LLC | 5/9/2022 | Yes | Yes | No | \$200,000 | 1.00% | \$200,000 | 1.00% | \$200,000 | 1.00% | \$0 | 0.00% |
| 38 | Epic Decade, LLC dba The Pavilion | 5/16/2022 | Yes | Yes | No | \$400,000 | 2.00% | \$400,000 | 2.00% | \$400,000 | 2.00% | \$0 | 0.00% |
| 39 | Historic Park Theatre, LLC | 5/23/2022 | Yes | Yes | No | \$1,000,000 | 5.00% | \$1,000,000 | 5.00% | \$1,000,000 | 5.00% | \$0 | 0.00% |
| 40 | Yankee Foods II LLC | 5/23/2022 | Yes | Yes | No | \$500,000 | 2.50% | \$500,000 | 2.50% | \$500,000 | 2.50% | \$0 | 0.00% |
| 41 | Gather LLC | 5/23/2022 | Yes | Yes | No | \$425,000 | 2.13% | \$425,000 | 2.13% | \$425,000 | 2.13% | \$0 | 0.00% |
| 42 | Kale Stems, LLC | 6/23/2022 | Yes | Yes | No | \$800,000 | 4.00% | \$800,000 | 4.00% | \$800,000 | 4.00% | \$0 | 0.00% |
| 43 | L&B Associates, LLC | 6/23/2022 | Yes | Yes | No | \$450,000 | 2.25% | \$450,000 | 2.25% | \$450,000 | 2.25% | \$0 | 0.00% |
| 44 | Rainbow Chard, LLC | 6/23/2022 | Yes | Yes | No | \$950,000 | 4.75% | \$950,000 | 4.75% | \$950,000 | 4.75% | \$0 | 0.00% |
| 45 | Machupicchu Restaurant LLC | 7/12/2022 | Yes | Yes | Yes | \$300,000 | 1.50% | \$300,000 | 1.50% | \$300,000 | 1.50% | \$300,000 | 1.50% |
| 46 | Ritual LLC dba Ritual Café | 7/22/2022 | Yes | Yes | No | \$100,000 | 0.50% | \$100,000 | 0.50% | \$100,000 | 0.50% | \$0 | 0.00% |
| 47 | The Stackhouse LLC | 8/26/2022 | Yes | Yes | Yes | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% |
| 48 | Abraham Home Care Provider, LLC | 8/26/2022 | Yes | No | Yes | \$50,000 | 0.25% | \$50,000 | 0.25% | \$0 | 0.00% | \$50,000 | 0.25% |
| 49 | Nelly Mazuelos dba Mazuelos Carpet Cleaning | 10/21/2022 | Yes | No | Yes | \$325,000 | 1.63% | \$325,000 | 1.63% | \$0 | 0.00% | \$325,000 | 1.63% |
| 50 | Kassumay LLC | 10/21/2022 | Yes | No | Yes | \$15,000 | 0.08% | \$15,000 | 0.08% | \$0 | 0.00% | \$15,000 | 0.08% |
| 51 | Mighty Well LLC | 11/4/2022 | Yes | No | Yes | \$100,000 | 0.50% | \$100,000 | 0.50% | \$0 | 0.00% | \$100,000 | 0.50% |
| 52 | Mighty Well LLC | 11/21/2022 | Yes | No | Yes | \$150,000 | 0.75% | \$150,000 | 0.75% | \$0 | 0.00% | \$150,000 | 0.75% |
| 53 | Impact Tool Supply Corp. | 12/7/2022 | Yes | No | No | \$235,000 | 1.18% | \$235,000 | 1.18% | \$0 | 0.00% | \$0 | 0.00% |
| 54 | Chi Foods, LLC | 12/29/2022 | Yes | Yes | Yes | \$260,000 | 1.30% | \$260,000 | 1.30% | \$260,000 | 1.30% | \$260,000 | 1.30% |
| 55 | Taylor Health Enterprises, LLC | 12/29/2022 | Yes | No | Yes | \$50,000 | 0.25% | \$50,000 | 0.25% | \$0 | 0.00% | \$50,000 | 0.25% |
| 56 | JA Patty, LLC | 12/29/2022 | Yes | Yes | Yes | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% |
| 57 | Plants to Food LLC | 1/17/2023 | No | No | No | \$2,500,000 | 12.50% | \$0 | 0.00% | \$0 | 0.00% | \$0 | 0.00% |
| 58 | El Rincon Dominicano, LLC | 2/6/2023 | Yes | Yes | Yes | \$50,000 | 0.25% | \$50,000 | 0.25% | \$50,000 | 0.25% | \$50,000 | 0.25% |
| 59 | Precise Restore, LLC | 2/6/2023 | Yes | No | Yes | \$100,000 | 0.50% | \$100,000 | 0.50% | \$0 | 0.00% | \$100,000 | 0.50% |
| 60 | Royal Health & Wellness, LLC | 2/6/2023 | Yes | No | Yes | \$250,000 | 1.25% | \$250,000 | 1.25% | \$0 | 0.00% | \$250,000 | 1.25% |
| 61 | Celebrated LLC | 3/9/2023 | Yes | Yes | Yes | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% |
| 62 | Sarcastic Sweets, LLC | 3/9/2023 | Yes | Yes | Yes | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% |
| 63 | Korecky Landscape, LLC | 3/9/2023 | Yes | No | No | \$50,000 | 0.25% | \$50,000 | 0.25% | \$0 | 0.00% | \$0 | 0.00% |
| 64 | One Stone, LLC | 3/28/2023 | Yes | No | No | \$85,000 | 0.43% | \$85,000 | 0.43% | \$0 | 0.00% | \$0 | 0.00% |
| 65 | L&B Associates, LLC | 3/28/2023 | Yes | Yes | No | \$150,000 | 0.75% | \$150,000 | 0.75% | \$150,000 | 0.75% | \$0 | 0.00% |
| 66 | Thirsty Beaver Pub & Grub, LLC | 4/5/2023 | No | Yes | No | \$700,000 | 3.50% | \$0 | 0.00% | \$700,000 | 3.50% | \$0 | 0.00% |
| 67 | Machupicchu Restaurant LLC | 4/24/2023 | Yes | Yes | Yes | \$200,000 | 1.00% | \$200,000 | 1.00% | \$200,000 | 1.00% | \$200,000 | 1.00% |
| 68 | Nivayi Delivery Services, LLC | 5/5/2023 | Yes | No | Yes | \$200,000 | 1.00% | \$200,000 | 1.00% | \$0 | 0.00% | \$200,000 | 1.00% |
| 69 | First National Title & Escrow, LLC | 5/18/2023 | Yes | No | No | \$50,000 | 0.25% | \$50,000 | 0.25% | \$0 | 0.00% | \$0 | 0.00% |
| 70 | Paper Crown Preschool LLC | 5/18/2023 | Yes | No | Yes | \$50,000 | 0.25% | \$50,000 | 0.25% | \$0 | 0.00% | \$50,000 | 0.25% |

Rhode Island Fund Tracking (continued)



| # | Eligible Business | Investment Date | COVID (Y/N) | T&H (Y/N) | Minority (Y/N) | Investment | | COVID-19 Invested | | Hospitality Invested | | Minority Invested | |
|----|---|-----------------|-------------|-----------|----------------|---------------------|----------------|---------------------|---------------|----------------------|---------------|--------------------|---------------|
| | | | | | | Amount | % | Amount | % | Amount | % | Amount | % |
| 71 | Go Teff, Inc. | 6/16/2023 | Yes | Yes | Yes | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% | \$10,000 | 0.05% |
| 72 | Plants to Food LLC | 2/14/2024 | No | No | No | \$850,000 | 4.25% | \$0 | 0.00% | \$0 | 0.00% | \$0 | 0.00% |
| 73 | El Rincon Dominicano, LLC | 3/27/2024 | Yes | Yes | Yes | \$50,000 | 0.25% | \$50,000 | 0.25% | \$50,000 | 0.25% | \$50,000 | 0.25% |
| 74 | Cosmo Beauty Group, LLC | 7/11/2024 | Yes | No | Yes | \$49,000 | 0.25% | \$49,000 | 0.25% | \$0 | 0.00% | \$49,000 | 0.25% |
| 75 | One Stone, LLC | 7/11/2024 | Yes | No | No | \$200,000 | 1.00% | \$200,000 | 1.00% | \$0 | 0.00% | \$0 | 0.00% |
| 75 | Mighty Well, Inc. | 11/15/2024 | Yes | No | Yes | \$100,000 | 0.50% | \$100,000 | 0.50% | \$0 | 0.00% | \$100,000 | 0.50% |
| 76 | First National Title & Escrow, LLC | 12/30/2024 | Yes | No | No | \$200,000 | 1.00% | \$200,000 | 1.00% | \$0 | 0.00% | \$0 | 0.00% |
| 77 | Crispy Shallots, LLC | 1/27/2025 | Yes | Yes | No | \$300,000 | 1.50% | \$300,000 | 1.50% | \$300,000 | 1.50% | \$0 | 0.00% |
| 78 | Nelly Mazuelos dba Mazuelos Carpet Cleaning | 6/27/2025 | Yes | No | Yes | \$150,000 | 0.75% | \$150,000 | 0.75% | \$0 | 0.00% | \$150,000 | 0.75% |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | Total | | 76 | 37 | 44 | \$21,899,000 | 109.50% | \$17,849,000 | 89.24% | \$9,360,000 | 46.80% | \$3,894,000 | 19.47% |

Rhode Island Fund Tracking Enhanced Capital – Fund II



Enhanced Capital Rhode Island Fund II, LLC

10/15/2025

| # | Eligible Business | Investment Date | Investment | | State Certified MBE | | Clean | | Hospitality | | Manufacturing | | Self Certified MBE | |
|----|--|-----------------|--------------------|---------------|---------------------|--------------|--------------------|---------------|--------------------|---------------|------------------|--------------|--------------------|---------------|
| | | | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| 1 | Track 15 Real Estate LLC & Track 15 Operator LLC | 11/4/2024 | \$1,000,000 | 5.00% | \$0 | 0.00% | \$0 | 0.00% | \$1,000,000 | 5.00% | \$0 | 0.00% | \$0 | 0.00% |
| 2 | Plants To Food, LLC | 11/15/2024 | \$650,000 | 3.25% | \$0 | 0.00% | \$0 | 0.00% | \$650,000 | 3.25% | \$650,000 | 3.25% | \$0 | 0.00% |
| 3 | Machupicchu LLC | 12/3/2024 | \$600,000 | 3.00% | \$600,000 | 3.00% | \$0 | 0.00% | \$600,000 | 3.00% | \$0 | 0.00% | \$600,000 | 3.00% |
| 4 | The Family Cake Company, LLC | 12/12/2024 | \$200,000 | 1.00% | \$0 | 0.00% | \$0 | 0.00% | \$200,000 | 1.00% | \$200,000 | 1.00% | \$200,000 | 1.00% |
| 5 | Alipore Realty LLC | 1/3/2025 | \$1,000,000 | 5.00% | \$0 | 0.00% | \$1,000,000 | 5.00% | \$0 | 0.00% | \$0 | 0.00% | \$1,000,000 | 5.00% |
| 6 | Belvedere Realty LLC | 1/3/2025 | \$1,000,000 | 5.00% | \$0 | 0.00% | \$1,000,000 | 5.00% | \$0 | 0.00% | \$0 | 0.00% | \$1,000,000 | 5.00% |
| 7 | Crispy Shallots, LLC | 1/27/2025 | \$250,000 | 1.25% | \$0 | 0.00% | \$0 | 0.00% | \$250,000 | 1.25% | \$0 | 0.00% | \$0 | 0.00% |
| 8 | Wickford On the Water, LLC | 2/7/2025 | \$500,000 | 2.50% | \$0 | 0.00% | \$0 | 0.00% | \$500,000 | 2.50% | \$0 | 0.00% | \$500,000 | 2.50% |
| 9 | 323 Main Restaurant LLC & 33 Main Street LLC | 2/21/2025 | \$2,000,000 | 10.00% | \$0 | 0.00% | \$0 | 0.00% | \$2,000,000 | 10.00% | \$0 | 0.00% | \$2,000,000 | 10.00% |
| 10 | Frank Mundo, LLC dba Café Bistro | 4/17/2025 | \$150,000 | 0.75% | \$0 | 0.00% | \$0 | 0.00% | \$150,000 | 0.75% | \$0 | 0.00% | \$0 | 0.00% |
| 11 | Earth Realty, Inc. and Omkar, Inc. | 5/7/2025 | \$1,600,000 | 8.00% | \$0 | 0.00% | \$0 | 0.00% | \$1,600,000 | 8.00% | \$0 | 0.00% | \$1,600,000 | 8.00% |
| 12 | One Stone, LLC | 7/24/2025 | \$600,000 | 3.00% | \$0 | 0.00% | \$0 | 0.00% | \$0 | 0.00% | \$0 | 0.00% | \$0 | 0.00% |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | Total | | \$9,550,000 | 47.75% | \$600,000 | 3.00% | \$2,000,000 | 10.00% | \$6,950,000 | 34.75% | \$850,000 | 4.25% | \$6,900,000 | 34.50% |

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